

## **FLOOR & DECOR GROWS ITS PRESENCE AT TRADEPOINT ATLANTIC**

*Specialty retailer announces second expansion in Maryland in less than five years*

**BALTIMORE, MD (June 14, 2023)** — Governor Wes Moore today announced that Floor & Decor, a leading specialty retailer of hard surface flooring, is expanding its footprint in Baltimore County with a second distribution center at Tradepoint Atlantic. The company is planning to lease 1.3 million square-feet of space in a soon-to-be-built facility, where it will add 165 new full-time jobs. Floor & Decor opened its first Maryland location in 2019, and this expansion will give the company a total of 2.8 million square-feet and 315 workers at the global logistics center.

“Floor & Décor’s decision to move ahead with a significant expansion and nearly double its workforce in Maryland shows our strength as one of the top distribution hubs in the Mid Atlantic,” said Gov. Wes Moore. “From their location at Tradepoint Atlantic, the company will have access to our booming Port of Baltimore, but also five major interstates, and several railroads and regional airports to be able to service their customers throughout the Northeast.”

Founded in 2000 and headquartered in Atlanta, Floor & Decor offers the industry’s largest in-stock selection of tile, wood, laminate, and natural stone flooring, along with decorative and installation accessories, at everyday low prices. Known as one of Fortune’s 100 fastest-growing companies, Floor & Decor operates more than 200 stores across the country.

“Because of the willingness of Governor Moore, the Maryland Department of Commerce, Baltimore County, the Maryland Port Administration and others to invest in our continued success, we are excited to announce our second distribution facility in Baltimore,” Bryan Dodge, Floor & Decor’s senior vice president of real estate. “This second distribution facility allows us to strengthen our commitment to deliver and maintain in-stock, job lot quantities of hard surface flooring for our customers throughout the Northeast.”

“The addition of a second distribution center in Baltimore County to support our expansion into the Northeast marks another milestone in the growth of Floor & Decor,” said Brian Robbins, Floor & Decor’s executive vice president of business development and strategy.

“We are thrilled to have Floor & Décor expand their operations here in Sparrows Point, demonstrating their long-term confidence both in Tradepoint Atlantic and the future growth opportunities for containerized shipping within the Port of Baltimore,” said Kerry Doyle, Managing Director for Tradepoint Atlantic. “We look forward to supporting this expanded partnership and ensuring their continued success as part of the TPA community.”

To assist with project costs, the Maryland Department of Commerce has approved a \$825,000 conditional loan through Advantage Maryland (MEDAAF). Additionally, Baltimore County is providing a \$82,500 conditional loan to help the company complete the project. Floor & Decor is also eligible for various other incentives and tax credits, including the state’s Job Creation Tax Credit and the Enterprise Zone Property Tax Credit.

“We are very pleased to support Floor & Décor’s expansion at Tradepoint Atlantic and welcome additional jobs to the region,” said Maryland Commerce Secretary Kevin Anderson. “It is exciting news that the company has been able to experience the advantages of doing business in Maryland and are continuing to invest in our state.”

“Floor and Decor’s expansion at Tradepoint Atlantic creates even more job opportunities for our hardworking residents and further enhances the site’s role as an transformative economic engine for our entire region,” said Baltimore County Executive Johnny Olszewski. “We are grateful that Floor and Decor has chosen to continue to invest in our community and look forward to continuing to attract high-quality employers to Baltimore County.”

To learn more about the company, visit [flooranddecor.com](http://flooranddecor.com).

### **About Maryland Commerce**

The Maryland Department of Commerce stimulates private investment and creates jobs by attracting new businesses, encouraging the expansion and retention of existing companies, and providing financial assistance to Maryland companies. The Department promotes the State’s many economic advantages and markets local products and services at home and abroad to spur economic development and international investment, trade and tourism. Because they are major economic generators, the Department also supports the arts, film production, sports and other special events. For more information, visit [commerce.maryland.gov](http://commerce.maryland.gov).

### **About Floor & Decor**

Floor & Decor is a leading specialty retailer of hard surface flooring, offering the broadest in-stock selection of tile, wood, stone, related tools and flooring accessories at everyday low prices. Founded in 2000 and headquartered in Atlanta, Floor & Decor is one of Fortune’s 100 fastest-growing companies.

### **About Tradepoint Atlantic**

The 3,300-acre multimodal logistics and industrial center in Baltimore, MD, offers direct access to U.S. domestic and global markets, featuring an unmatched combination of deep water berths, rail, and highways. Tradepoint Atlantic, with the financial backing of Redwood Holdings, has helped generate more than 12,000 permanent jobs, with thousands more expected to be created at full buildout. With over \$2 billion of private investment currently at work, Tradepoint Atlantic is one of North America’s most strategic commercial gateways. For more information visit [www.tradepointatlantic.com](http://www.tradepointatlantic.com).